

Unaudited (Stand-alone) Financial Results for the Quarter Ended 30th September, 2013

(Rs. in Lacs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/9/2013	30/6/2013	30/9/2012	30/9/2013	30/9/2012	31/3/2013
	Unaudited			Unaudited		Audited
1. Income from Operations						
a) Gross Sales	83982	81735	88791	165717	171447	320271
b) Net Sales/Income from Operations (Net of Excise Duty)	83030	80744	88122	163774	170072	317308
c) Other Operating Income	928	844	415	1772	582	1749
Total Income from Operation (Net)	83958	81588	88537	165546	170654	319057
2. Expenses						
a) Cost of materials consumed	39956	41344	55483	81300	103466	181791
b) Purchase of Stock-in-trade	169	118	319	287	599	949
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65)	1157	(5249)	1092	(6434)	(3644)
d) Employee benefits Expense	3020	3166	2475	6186	4987	10748
e) Depreciation and amortisation expense	3925	3530	2542	7455	4834	10771
f) Power & Fuel	2754	2784	3304	5538	6285	11532
g) Net Exchange Difference Loss/(Gain) (Refer Note No.5)	3219	(1594)	789	1625	2446	1349
h) Other Expenses	14670	15146	12865	29816	25042	49893
Total expenses	67648	65651	72528	133299	141225	263389
3. Profit from Operations before Other Income, finance costs & exceptional items(1-2)	16310	15937	16009	32247	29429	55668
4. Other Income	439	111	278	550	329	421
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	16749	16048	16287	32797	29758	56089
6. Finance Costs						
- Interest and Finance Charges	491	426	610	917	1219	1997
- Applicable Net Loss/(Gain) on Foreign Currency transactions and translation	67	138	(2593)	205	(561)	571
7. Profit from ordinary activities after finance costs, Foreign Exchange Fluctuation on Borrowing's but before exceptional items (5-6)	16191	15484	18270	31675	29100	53521
8. Exceptional Items	-	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	16191	15484	18270	31675	29100	53521
10. Tax expenses						
- Current	4170	5140	5155	9310	8650	14210
- Deferred	1227	100	744	1327	770	3727
11. Net Profit from Ordinary Activities After Tax (9-10)	10794	10244	12371	21038	19680	35584
12. Extra ordinary item (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	10794	10244	12371	21038	19680	35584
14. Paid up Equity Share Capital (Face Value of Rs. 2 Each)	1933	1933	1933	1933	1933	1933
15. Reserves excluding Revaluation Reserve						139964
16. Earnings per share (EPS) (Rs.) For respective periods						
- Basic and Diluted	11.17	10.60	12.80	21.77	20.36	36.81
A. PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of Shares	40310585	40310585	44107085	40310585	44107085	40310585
- Percentage of Shareholding	41.70	41.70	45.63	41.70	45.63	41.70
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered						
- Number of Shares	56348010	56348010	52551510	56348010	52551510	56348010
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total Share Capital of the Company)	58.30	58.30	54.37	58.30	54.37	58.30

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	As at
	30/9/2013	31/3/2013
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	1933	1933
(b) Reserves and surplus	161002	139964
Sub-total - Shareholders' funds	162935	141897
2. Non-current liabilities		
(a) Long-term borrowings	172951	150429
(b) Deferred tax liabilities (net)	11313	9986
(c) Other long term liabilities	9329	9409
(d) Long-term provisions	(33)	(17)
Sub-total - Non-current liabilities	193560	169807
3. Current liabilities		
(a) Short-term borrowings	54942	55,926
(b) Trade Payables	31902	24,100
(c) Other current liabilities	7119	4,974
(d) Short-term provisions	774	2,168
Sub-total Current liabilities	94737	87168
TOTAL - EQUITY AND LIABILITIES	451232	398872
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	261131	222322
(b) Non-current Investments	3302	3291
(c) Long term loans and advances	28493	27916
(d) Other non-current assets	69	1
Sub-total Non-current assets	292995	253530
2. Current assets		
(a) Current investment	21738	Nil
(b) Inventories	56179	43254
(c) Trade receivables	44720	50449
(d) Cash and cash equivalents	5883	26631
(e) Short-term loans and advances	29557	24378
(f) Other current assets	160	630
Sub-total Current assets	158237	145342
TOTAL - ASSETS	451232	398872

NOTES:

- The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 26th October, 2013. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tyres.
- The work on green field tyre plant of the Company at Bhuj is in progress and partial production has commenced.
- The details of number of investor complaints for the quarter; Beginning - Nil, Received - 2, Disposed - 2, Pending - Nil.
- Net exchange Difference includes Loss/(Gain) on transactions related to Sales and Purchases.
- Figures for the previous periods/ year have been Re grouped/ Re-classified/Re-stated wherever necessary.

For **Balkrishna Industries Limited**

Sd/-

Dated: 26th October, 2013

Rajiv Poddar

Place: Mumbai

(Whole Time Director)